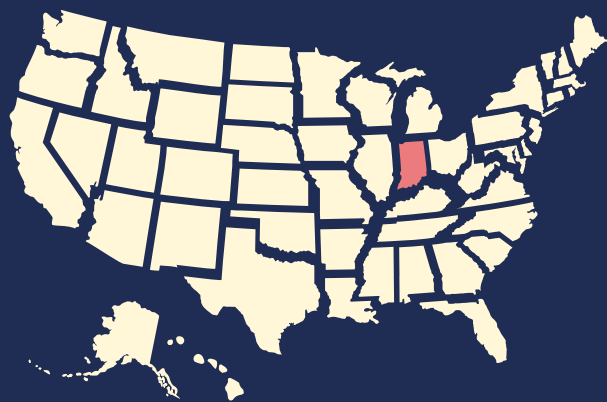


Economic Impact of the Indiana Pet Sector

Indiana is just one part of the American pet sector that supports 2.78 million jobs nationwide. The U.S. pet sector contributes \$260.5 billion directly and indirectly to America's economy and \$174 billion in annual gross domestic product. The care and companionship of pets is integral to not only the emotional and physical well-being of people, but also to the strength and stability of our economy.



There are **2.6M** households in Indiana

Over **69%** own at least one pet

Over **49%** own at least one dog

About **38%** own at least one cat

Average of almost **1.8** pets per household

\$2,408M spent by Indiana pet owners on pets in 2021

\$1,903M annual transactions in Indiana, with multiplier effects

Although a portion of revenue went out of state, Indiana pet food manufacturers, retailers and veterinary service providers, to name a few, capture a share.

33,746 jobs in pet-related goods and service industries

47,261 jobs linked directly or indirectly to pet support sector

\$1,780M in-state earnings

\$255.8M total estimated tax revenues generated by pet-related businesses

- \$34.3M** federal tax revenue
- \$97.9M** state tax revenue
- \$123.6M** local tax revenue

*Expenditures of Indiana pet-owning households include all related expenditures based on a survey of pet owners conducted by the American Pet Products Association and the American Veterinary Medical Association. 2021 Economic Impact Data sourced from: Center for Economic Analysis, Michigan State University through the Animal Policy Group and Animal Health Economics, LLC. Pet ownership data sourced from: APPA National Pet Owners Survey: 2021-2022.

