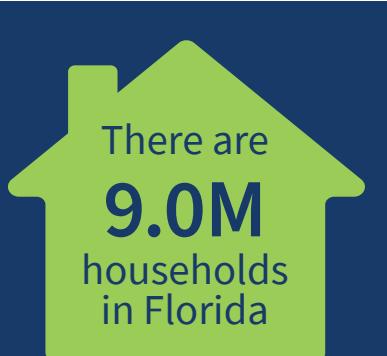
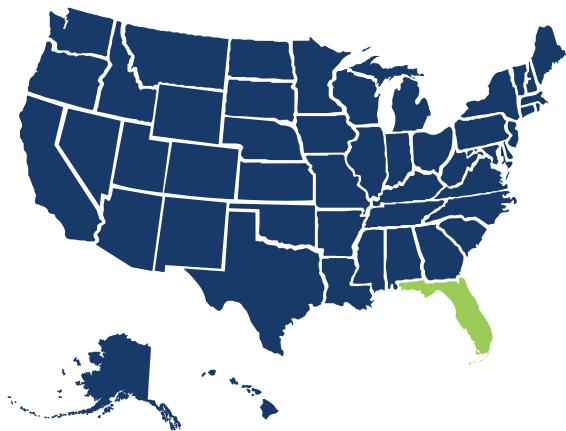


ECONOMIC IMPACT OF THE FLORIDA PET SECTOR

Florida is just one part of the American pet sector that supports 2.75 million jobs nationwide. The U.S. pet sector contributes \$303 billion directly and indirectly to America's economy and \$217 billion in annual gross domestic product. The care and companionship of pets is integral to not only the emotional and physical well-being of people, but also to the strength and stability of our economy.



About
54%
own at least one pet

About
40%
own at least one dog

And
24%
own at least one cat

Average of almost
1.7
pets per household

\$7.232B

spent by Florida pet owners on pets in 2024

\$9.738B

annual transactions in Florida, with multiplier effects



Although a portion of revenue went out of state, Florida pet food manufacturers, retailers and veterinary service providers, to name a few, capture a share.



85,675

jobs in pet-related goods and service industries

139,276

jobs linked directly or indirectly to pet support sector

\$6.118B

in-state earnings

\$1.03B

total estimated tax revenues generated by pet-related businesses



federal tax revenue

state tax revenue

local tax revenue

\$140M

\$393M

\$496M

*Expenditures of Florida pet-owning households include all related expenditures based on a survey of pet owners conducted by the American Pet Products Association and the American Veterinary Medical Association. Economic Impact Data sourced from: Knudson B, Miller S. The Economics of the US Pet Food and Pet Supply Industry. Product Center and Center for Economic Analysis, Michigan State University, March 2024. Pet ownership data sourced from: APPA National Pet Owners Survey: 2023-2024.

