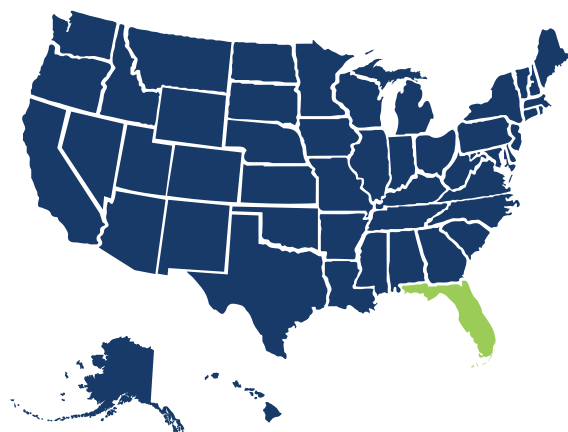


# ECONOMIC **IMPACT** OF THE FLORIDA PET SECTOR

Florida is just one part of the American pet sector that supports 2.75 million jobs nationwide. The U.S. pet sector contributes \$303 billion directly and indirectly to America's economy and \$217 billion in annual gross domestic product. The care and companionship of pets is integral to not only the emotional and physical well-being of people, but also to the strength and stability of our economy.



There are  
**9.0M**  
households  
in Florida

About  
**54%**  
own at least one pet

About  
**40%**  
own at least one dog

And  
**24%**  
own at least one cat

Average of almost  
**1.7**  
pets per household

**\$7.232B**

spent by Florida pet owners  
on pets in 2024

**\$9.738B**

annual transactions in Florida,  
with multiplier effects



Although a portion of  
revenue went out of  
state, Florida pet food  
manufacturers, retailers  
and veterinary service  
providers, to name a few,  
capture a share.



**85,675**

jobs in pet-related  
goods and service  
industries

**139,276**

jobs linked directly  
or indirectly to pet  
support sector

**\$6.118B**

in-state earnings

**\$1.03B**

total estimated tax revenues generated  
by pet-related businesses



federal tax revenue

state tax revenue

local tax revenue

**\$140M**

**\$393M**

**\$496M**

\*Expenditures of Florida pet-owning households include all related expenditures based on a survey of pet owners conducted by the American Pet Products Association and the American Veterinary Medical Association. Economic Impact Data sourced from: Knudson B, Miller S. The Economics of the US Pet Food and Pet Supply Industry. Product Center and Center for Economic Analysis, Michigan State University, March 2024. Pet ownership data sourced from: APPA National Pet Owners Survey: 2023-2024.

