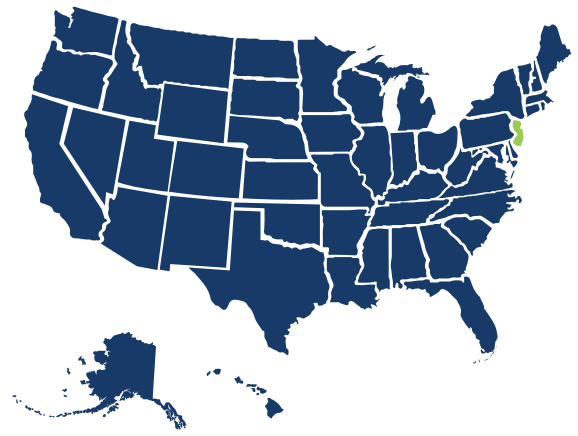


# ECONOMIC IMPACT OF THE NEW JERSEY PET SECTOR

New Jersey is just one part of the American pet sector that supports 2.75 million jobs nationwide. The U.S. pet sector contributes \$303 billion directly and indirectly to America's economy and \$217 billion in annual gross domestic product. The care and companionship of pets is integral to not only the emotional and physical well-being of people, but also to the strength and stability of our economy.



There are **3.5M** households in New Jersey

About **47%** own at least one pet

About **27%** own at least one dog

And **19%** own at least one cat

Average of almost **1.5** pets per household

**\$2.72B** spent by New Jersey pet owners on pets in 2024

**\$2.52B** annual transactions in New Jersey, with multiplier effects



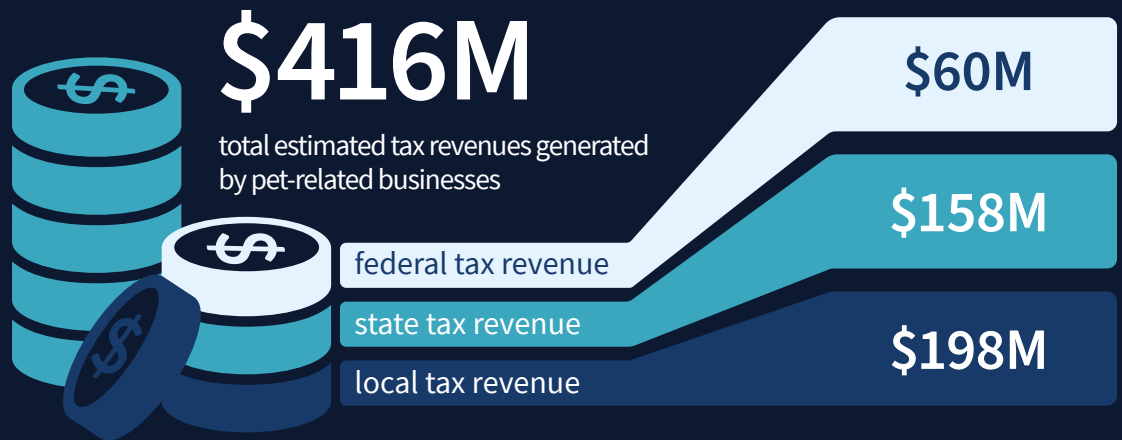
Although a portion of revenue went out of state, New Jersey pet food manufacturers, retailers and veterinary service providers, to name a few, capture a share.



**27,789** jobs in pet-related goods and service industries

**38,409** jobs linked directly or indirectly to pet support sector

**\$1.88B** in-state earnings



\*Expenditures of New Jersey pet-owning households include all related expenditures based on a survey of pet owners conducted by the American Pet Products Association and the American Veterinary Medical Association. Economic Impact Data sourced from: Knudson B, Miller S. The Economics of the US Pet Food and Pet Supply Industry. Product Center and Center for Economic Analysis, Michigan State University, March 2024. Pet ownership data sourced from: APPA National Pet Owners Survey: 2023-2024.

